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# News Release

## **BASF hosts Canola Renewable Fuels Summit**

RESEARCH TRIANGLE PARK, NC, February 15, 2024 — BASF welcomed over 50 representatives from the canola and renewable fuels industries to the BASF Center for Sustainable Agriculture on February 6 for the Canola Renewable Fuels Summit. The summit featured speakers from BASF, S&P Global, ADM, Marathon Petroleum, U.S. Canola Association, North Dakota State University and the Canadian Oilseed Processors Association. Attendees discussed the future of renewable fuels and how this growing market will shape the outlook for the canola industry.

“BASF is proud to host the Canola Renewable Fuels Summit as we continue to examine best practices in pursuit of a sustainable future,” said Bryan Perry, Head of U.S. Seeds and Traits for BASF. “Hosting so many passionate and knowledgeable professionals from across the canola and renewable fuels industries will help us better understand the trajectory of these markets and the role each of our organizations can play.”

Canola retailers from across the United States were also in attendance at the Canola Renewable Fuels Summit. Greg Engel, a territory seed representative with Wilbur-Ellis Company in Minot, North Dakota, attended the summit to gather insight and connect with industry partners.

“I was really impressed with how many different segments of the industries were

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Media Relations contact  
Pace Sagester  
984-327-8410  
[pace.sagester@basf.com](mailto:pace.sagester@basf.com)

BASF Agricultural Solutions  
2 TW Alexander Drive  
Research Triangle Park, N.C. 27709  
[agriculture.basf.us](https://agriculture.basf.us)

present,” Engel said. “The information that was shared is integral to the direction of the canola and renewable fuels markets, and the thought and energy everyone is putting into planning for the future is really encouraging.”

BASF is committed to helping farmers doing the [Biggest Job on Earth](#) with a canola portfolio that includes InVigor<sup>®</sup> canola, chemical and biological crop protection products and digital farming tools. With InVigor canola, farmers across the northern tier of the United States have more options to overcome growing and harvesting challenges, fight disease pressure and improve profitability. As an industry leader in Canola, BASF is investing in the importance of driving renewable fuels forward.

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#### **About BASF’s Agricultural Solutions division**

Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population while reducing environmental impacts. Working with partners and agricultural experts and by integrating sustainability criteria into all business decisions, we help farmers to create a positive impact on sustainable agriculture. That’s why we invest in a strong R&D pipeline, connecting innovative thinking with practical action in the field. Our portfolio comprises seeds and specifically selected plant traits, chemical and biological crop protection, solutions for soil management, plant health, pest control and digital farming. With expert teams in the lab, field, office and in production, we strive to find the right balance for success – for farmers, agriculture and future generations. In 2022, our division generated sales of €10.3 billion. For more information, please visit [www.agriculture.basf.com](http://www.agriculture.basf.com) or any of our social media channels.

#### **About BASF**

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and had sales of \$25.7 billion in 2022. For more information about BASF’s North American operations, visit [www.basf.com/us](http://www.basf.com/us).

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in

2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).